



Fresno Metropolitan  
Flood Control District

*Capturing Stormwater since 1956*



# ***FIVE YEAR*** Financial Forecast

***Fiscal Years 2024/2025 - 2028/2029***

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## INTRODUCTION

The Fresno Metropolitan Flood Control District (District) has developed this Five-Year Financial Forecast (Forecast) in order to analyze fiscal issues facing the District over the next five (5) years. In this analysis, staff has considered general economic and operational assumptions that are likely to impact program funding levels and resources needed to implement program priorities near term. Where applicable, the Forecast includes funding to address top priority objectives set by the community through the Board of Directors. The Forecast includes the following:

- **Analysis of Prior Year Actual Information** – Analysis of prior revenues and expenditures can be a good indicator of future trends. In this Forecast, we have included actual revenues and expenditures for fiscal years 2020-2021 through 2022-2023. For fiscal year 2023-2024, the actual numbers are used for the first three quarters of the year and the fourth quarter is projected.
- **Proposed Budget** – The Draft Budget is included for fiscal year 2024-2025. In developing these numbers, staff reviews the specific needs of the District and prepares the budget estimates for approval by the Board of Directors.
- **Forecast for Fiscal Years 2025-2026 through 2028-2029** – For these years, staff studied historic trends, analyzed program needs and evaluated economic factors to develop a projected forecast for the next four (4) years.

2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Actual	Actual	Actual	Estimated Actual	Proposed District Budget	Forecast	Forecast	Forecast	Forecast

This document was created and is intended to be a tool used to predict trends and evaluate assumptions, rather than be a prescriptive template. It is important to note the fiscal year 2024-2025 Budget of the Forecast is proposed. The four (4) subsequent years are simply projections based on the assumptions. Each fiscal year, the Financial Forecast document and assumptions are reviewed, updated, and then republished.

The narrative section of the document covers Fund Balance followed by Revenues and Expenditures. The numeric and graphical presentation of the Budget are in the corresponding charts.

- Chart 1 – Revenues, Expenditures, and Fund Balance
- Chart 2 – Revenue & Transfers from PPDA
- Chart 3 – General Fund and Capital Improvement Expenditures

## **Fund Balance**

### ***General Fund:***

The General Fund is the chief operating fund of the District. Revenue resources are recorded in the General Fund and then allocated to the Capital Projects Fund or Debt Service Fund by Board of Directors action through its adopted Budget. The resources allocated are transferred as they become available or as needed. The July 1<sup>st</sup> Fund Balance represents the resources available to support the District until the first property and assessment tax apportionments are received in December of that year.

### ***Capital Projects Fund:***

The Capital Projects Fund is used to accumulate resources to support the construction of Master Planned facilities. This fund includes several sub-funds with resources for specific project types. This Fund Balance is restricted by Board of Directors action to be used for capital facilities only. This Fund Balance, as reported each year, represents the resources available to be used by the District for a variety of statutory purposes including:

- Funding for priority projects anticipated to be completed in a future fiscal year;
- Contracts Payable – the remaining balance of awarded contracts as of June 30<sup>th</sup>;
- Operating and Economic Development Reserves.

### ***Debt Service Fund:***

The Debt Service Fund is used to account for all Debt Service. The Debt Service Fund includes resources for the debt service payments for the California Infrastructure and Economic Development Bank loan (CIEDB). As of the end of the fiscal year, there are sufficient resources to make loan payments during the first six (6) months of the next fiscal year.

### ***Pre-Paid Drainage Assessment (PPDA) Trust Fund:***

The PPDA Trust Fund is used to account for Drainage Fees collected pursuant to the Mitigation Fee Act, Subdivision Map Act and District's Drainage Fee Ordinance. A drainage fee is also called a development impact fee. This Fund provides some of the resources used in the Forecast to construct capital facilities. A Trust account has been established for each planned local drainage area. As drainage fees are received, they are deposited in this special revenue fund and allocated to the trust account for the appropriate planned local drainage area. All the cash in this fund is restricted by statute. An informational only "Memo Budget column" is prepared for this fund as part of our Annual Budget and is on a cash basis. These resources are restricted and may only be used to:

1. Construct Master Plan facilities;
2. Reimburse developers for obligations resulting from Master Plan construction;
3. Pay for debt service obligations whose funds were used exclusively to purchase or build Master Plan facilities;
4. Reimburse construction expenditures of the General Fund or Capital Projects Fund for Master Plan construction in a specific planned local drainage area;
5. Reimburse Developer Construction Agreement administrative costs;
6. Reimburse the General Fund for Master Plan engineering costs related to development services.

For the purpose of this Forecast, the following assumptions were made:

1. The General Fund ending balance includes sufficient cash to cover estimated expenditures through December 31<sup>st</sup>.
2. Funding for Debt Service payments through December 31<sup>st</sup> are included in each year's opening Fund Balance.
3. It is assumed that all contracts awarded during a fiscal year are completed during the same fiscal year. As a matter of practice, the District will set aside sufficient resources to pay contracts as awarded by the Board of Directors. If the contract is not finished by the end of any fiscal year, the District encumbers enough cash to pay for the entire remaining contract amount.

The projected Revenue, Expenditures and Fund Balance through fiscal year 2028-2029 are presented in Chart 1.

### **Revenues**

The District receives revenues from a variety of sources and are described below. A summary of revenues projected through fiscal year 2028-2029 are presented in Chart 2.

### **Property Tax Revenue and Subvention Revenue (4000)**

Property taxes are a primary funding source for the District. Taxes are apportioned based on a formula set by State Law (Assembly Bill 8, Statutes of 1978 and Senate Bill 180 as adjusted for the 1992-1993 and 1993-1994 property tax shift, which shifted local property tax revenues from counties, cities, special districts, and redevelopment agencies to K-12 schools and community colleges) and are collected and distributed by the County of Fresno as part of the Countywide Property Tax program. Secured property taxes are apportioned to the District in three installments.

- December 50%
- April 45%
- June 5%

Unsecured taxes are received in a single apportionment.

This Forecast assumes that property taxes will grow 2.0% from 2024-2025 through 2028-2029.

### **Assessment Tax Revenue (4060)**

Section 73-23 of the District Act requires the Board of Directors to levy an assessment tax each fiscal year to fund its budget. The Assessment Tax Rate applied to each parcel in the District is based on the parcel's location, size, use, and the benefit provided. Assumptions used for this Forecast are:

1. A one-half of one percent increase is projected for the 2024-2025 through 2028-2029 fiscal years;
2. The portion of the assessment attributable to the California Infrastructure and Economic Development Bank (CIEDB) loan repayment averages about \$1,100,000 each year;
3. The Assessment Tax Rate charged to each parcel will remain unchanged.

### **Interest and Rental Income (4100)**

- Rental Income is received for the use of District properties for grazing land, radio and cellular towers, etc. Revenue from rents is forecasted at the 2024-2025 level with no growth applied.
- Interest Income - The average current rate paid by the County of Fresno Treasury for the last four quarters is 2.67%. An assumed interest rate of 2.5% was used for the 2024-2025 Budget and for the years through 2028-2029.

### **Income from Grants, Loans & Contributions (4300)**

Over the past few years, the District has received grant funding from a variety of sources. The District was awarded three (3) state grants and administers a number of reimbursement agreements related to the High Speed Rail project. Revenue is projected as follows:

- **Grant Revenue** – Assumed based upon the five (5) year capital projections
- Proposition 84-Emergency Planning Grant
  - For 2024-2025, Receipts of \$96,269
- Proposition 1 SWGP
  - For 2024-2025, receipts of \$2,287,299
- Proposition 1 Grant
  - 2023-2024, receipts of \$957,723
  - 2024-2025, receipts of \$220,000
- SmartWater Grant
  - 2024-2025, receipts of \$68,218
- **Loan** – No new loans
- **Contributions from Developers**
  - 2025-2026, receipts of \$700,000

### **Revenue from Service Charges (4400)**

Revenue from Service Charges includes various revenue sources, including excavation permits, PPDA reimbursements for Master Plan costs, non-conforming facilities fees, developer plan check fees, the sale of Plans & Specifications for District projects, inspection fees, reimbursements for the recharge program and other service charges.

- Recharge Maintenance revenue is dependent upon the amount of surface water available for recharge. Recharge for 2024-2025 was estimated at \$110,000. It is assumed that 2025-2026, and future years, will receive normal rainfall, therefore, 2025-2026 is estimated to be \$112,200, then grow at a 2% rate for the remaining three (3) years.
- Excavation Permits are anticipated to be \$125,000. Revenue for 2025-2026 is estimated to be \$127,500, then grow at a 2% rate for the remaining three (3) years.
- A remainder of the category is estimated to grow about 5.0% a year.

### **Other Revenue (4500)**

Other Revenue includes revenue from the sale or disposal of assets. This category has minimal revenue on a recurring basis. This Forecast assumes that for 2024-2025, the District will sell vehicles declared as excess property for \$8,850. For future years, it assumes miscellaneous revenue of \$10,000, then assumes no growth for the remaining three (3) years.

## Transfers from Restricted Funds

**Annual PPDA Transfer** - The General Fund routinely advances monies to Capital Projects to fund individual drainage areas to construct Master Plan Storm Drainage facilities. As properties develop and fees are paid, the PPDA Fund will reimburse those costs in accordance with District policy. The amount of the reimbursement each year is dependent on the payment of drainage fees through the development review (entitlement) process.

This Forecast assumes a \$1,100,000 transfer in 2024-2025 with a 5% growth in fiscal years 2025-2026 through 2028-2029.

**PPDA Funded Projects** - When the District constructs projects using PPDA Trust Fund monies, the cash is transferred at the time of the contract award to the Capital Projects Fund from the PPDA Trust Fund.

The following chart shows the anticipated transfers.

PPDA Trust Fund and PPDA Funded Projects over Five Years						
	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Total
<b>Annual PPDA Transfer</b>	\$1,100,000	\$1,155,000	\$1,213,000	\$1,274,000	\$1,338,000	<b>\$6,080,000</b>
<b>PPDA Funded Projects</b>	\$1,385,000	\$1,013,000	\$387,000	\$265,000	\$300,000	<b>\$3,350,000</b>
<b>Total</b>	<b>\$2,485,000</b>	<b>\$2,168,000</b>	<b>\$1,600,000</b>	<b>\$1,539,000</b>	<b>\$1,638,000</b>	<b>\$9,430,000</b>

## ADDITIONAL POTENTIAL REVENUE SOURCES:

The following item is not yet included in the Five-Year Forecast. As additional information becomes available, the Forecast will be amended:

- **High Speed Rail:** The High Speed Rail project will impact a number of drainage areas along its route through the District. The District will continue to recapture some of the District's personnel costs, with a reimbursement of staff time spent on plan review and master plan modification as a result of the High Speed Rail project. Staff is unable to accurately determine the amount of the reimbursement at this time, as the schedule for the High Speed Rail has been frequently delayed. Several task orders have been executed, which indicate a potential reimbursement of staff time. Also several hundred thousand dollars may be generated in basin excavation fees over the multiyear construction period.

## Expenditures

### Personnel Expense (5000)

A five-year projection has been developed for salaries with a 3.6% cost of living adjustment beginning July 1, 2024. From July 1, 2024 through June 30, 2029, the average salary growth percentage is estimated to be 3.64%. The primary driver is salaries, which makes up the largest share of the Personnel Expense. Salary adjustments include (in-line) promotions, step increases, reclassifications, longevity steps, a Cost of Living Adjustment (COLA) and overtime. The next highest contributor to total compensation is the cost of employee health care. Other employee health benefits, which include dental, vision, life insurance and long-term disability, should have minimal increases each year, as they are not as volatile as medical benefits. A new actuarial study for the Other Post-Employment Benefits (OPEB) contribution is completed every year, with the next actuarial study to be performed for the June 30, 2024 Financial Statement. The plan continues to be completely funded, so the recommended funding of \$40,000 is to fund PARS service fees and other retiree health benefit (OPEB) costs.



Workers' Compensation, Payroll Taxes and Retirement are directly tied to salary, so the prediction for growth in these categories mirrors salary growth. The 2024-2025 Workers' Compensation experience modification did not change substantially in the last year and is not predicted to significantly change through 2028-2029. Though Annual Leave payouts will be reduced as the District experiences more retirements in the upcoming five (5) years. There is one planned retirement in 2024-2025 to include in this Forecast. It is anticipated that any future annual leave costs due to retirement will be offset completely by salary savings by recruiting at entry level positions.

Temporary help and unemployment costs are minor expenses in the Personnel budget. The temporary help budget is not increasing. Historically, unemployment costs are not budgeted but paid as they are incurred.

Assumptions used in this Forecast include:

1. Staffing levels will include seventy-seven (78) authorized full-time positions. Funding of \$75,000 is included for all part-time and student interns;
2. Overall growth in Personnel Expense is forecasted to be an average of 4.4% annually;
3. Cost of Living is forecasted at 3% for 2025-2026 through 2028-2029;
4. Promotions and step increases will be implemented consistent with current policy;
5. The District's Other Post-Employment Benefits (OPEB) liability is fully funded at this time. A deposit of \$40,000 is to pay for services fees associated with the fund;
6. Employee Health Benefit program costs assume a 6.0% increase annually.

### **Office Administration (5100)**

Office Administration expenses include general office supplies, equipment maintenance, copier services, postage, printing, communication costs, small furnishings, maps and records, courier services, computer systems upgrades, components, and maintenance. The Forecast assumes an average growth rate of 1.7%.

### **Management Support (5200)**

Management Support includes conference and meeting expenses, general management expense and professional education. Conferences and meetings include expenditures for attendance at the Association of California Water Agencies/Joint Powers Insurance Authority's (ACWA/JPIA) annual fall and spring conferences, California Special District Association, NAFSMA, Chamber of Commerce events and attendance at various meetings conducted by other local agencies. The Forecast assumes an average growth rate of 1.0%.

### **Insurance (5300)**

Insurance premiums are paid annually for Trustee and Director's Liability, Fire, Theft and Property Damage and General Liability. Since the District no longer carries Dam Failure insurance, the General Liability program is the primary driver for the cost in this category. The Liability premium is computed at 4% of payroll then increased or decreased based upon the prior three years' claims experience.

The ACWA liability premium, during the last five (5) years, has averaged about 3.45% of payroll. This Forecast was based on the following assumptions:

1. The assumed growth rate is 3.40%.
2. Other insurance program costs will remain stable, generally growing at an annual rate of 1%.

### **Professional Services (5400)**

Professional Services include three major categories of services; legal, auditing & accounting, and other professional services. This category has an overall growth rate of 1.2% per year.

- Legal Services are estimated at \$182,000 for 2024-2025 and represents an average of what legal fees are expected to be. This Forecast assumes a slight increase of 2.6% in legal fees for administrative, legislative, land and Board assignments.
- Auditing & Accounting Services is estimated at \$39,000 for 2024-2025 and represents an average of what is expected for each fiscal year. The Auditors provide auditing services for the District's financial records, Money Purchase Pension Plan and Single Audit Act compliance as needed. The Forecast assumed no growth in the contracted services.
- Other Professional Services:
  - Computer Support for 2024-2025, is estimated at \$5,000 with a growth rate of 2.5% per year.
  - Legislative Services to support long term planning is estimated at \$5,000 per year.
  - Other Professional Services was estimated for 2024-2025 at \$31,010 including payroll services of \$21,010 and \$10,000 for a property tax consultant.
  - Personnel Services and Employee Benefit Administration for 2024-2025, is estimated at \$15,100. The Forecast assumed these expenses would increase 2.5% per year.

### **Other Administrative Expense (5600)**

Other Administrative Expense includes Revenue Collection fees, Board of Director's meetings, public information, advertising, Assessment Tax refund claims and special event expenses. The largest cost in this category is Revenue Collection Expense, which includes the cost charged to the District by the County of Fresno for its share of the cost to apportion property taxes. Also included, are the charges by the City of Clovis to collect drainage fees on behalf of the District.

Based upon statute, the County of Fresno deducts the District's share of all direct costs, including labor and benefits related to property tax apportionment. All agencies, except schools, participate in this cost recovery system. The Forecast assumed Other Administrative Expense would increase at a growth rate equal to about 1%.

### **System Operations & Maintenance (5700)**

The Operations and Maintenance forecast includes costs for developed basin maintenance, undeveloped basin maintenance, recharge maintenance, pump operations and maintenance, flood control structure maintenance, and channel maintenance. Growth in costs over the entire account group has been studied by the Operations Engineer and the Forecast includes an assumed average growth rate of 6% each year, for the next five (5) years.

### **Office & Operations Center Expense (5800)**

Office and Operations Center expense includes the cost of utilities, maintenance, janitorial services and supplies, on-going pest control, landscape maintenance, repairs and rehabilitation expenses, and other miscellaneous expenses. The Forecast is based on a range of assumptions from 1% to 6%, with a group average cost increase of about 3.8%. The forecast does not include the cost savings anticipated with the proposed Campus Solar Generation Project.

## **Stormwater Quality Management (7000)**

The Forecast for Stormwater Quality Management accounts are assumed to increase between 1% - 6% per year, with a category average of 3.0%. Planned future expenditures include the following:

- Implementation of an ongoing monitoring program of the San Joaquin River characterizing the discharges of pollutants into the San Joaquin River. National Pollutant Discharge Elimination System (NPDES) permits are issued for five (5) years.
- NPDES Permit application expenses include permit negotiation and the need to collect data or perform specialized studies to shape the development of permit conditions. Staff anticipates needing external resources in cases where work may be outside the scope and expertise of District staff.
- Municipal NPDES program development and implementation expenses include costs for contracted services to assist in modifying programs associated with the NPDES municipal stormwater permit. These expenses include implementation of the Trash Amendments Plan, the Pyrethroid Management Plan and the Storm Water Quality Management Plan. These plans require periodically reviewing and revising District agreements and ordinances, the Long-Term Effectiveness Assessment plan and new public service announcements.
- Ongoing stormwater quality operations and maintenance costs including basin cleaning operations, dewatering costs, vegetation removal and disposal, trash removal, sediment removal, soil sampling, and maintenance of siphons and outfall structures.

## **Debt Service (9000)**

Debt Service is projected based upon the existing loan payment schedules:

- California Infrastructure and Economic Development Bank (CIEDB) Loan has a variable annual debt service payment of about \$1,122,000. The final payment is due August 1, 2030.

## **Office Buildings (6000)**

The District will replace the roof and HVAC units on Building 2 during the 2024-2025 budget year. The Building 2 roof and HVAC units replacement is estimated to be \$590,000. The District will also reseal and stripe the parking lot of the District's campus during the 2024-2025 budget year. The resealing and striping of the parking lot is estimated to be \$75,000.

## **Equipment (6100)**

Office equipment expenses include capitalized office equipment and furniture, computer software and hardware and warehouse equipment. The Forecast includes anticipated purchases of office equipment in addition to computer/hardware upgrades. The assumed growth rate ranges from 0% to 5% depending upon the subcategory, for a category average of about 3%. Operational equipment expenses include the purchase of vehicle replacements, portable pump upgrades and projected telemetry needs and are forecast based upon estimated actual cost.

### Land Appraisal & Acquisitions (6220)

Land Appraisals and Acquisitions are projected for each year of the Forecast based on the District’s need for basin land and pipeline easements. The top priority land acquisitions between 2024-2025 and 2028-2029 are included in the attached Five-Year Capital Expenditure Forecast.

Land appraisals are typically required for all District fee and easement acquisitions and average \$5,000 each. Current law allows property owners under threat of condemnation to obtain their own appraisal at District expense, (separate from the District appraisal) up to a certain limit.

Basins that are currently identified for acquisition are: “DQ”, “DR”, “AR”, “AU”, “CG”, “CJ”, and “CP”, plus expansions at “CH” and “CK”.

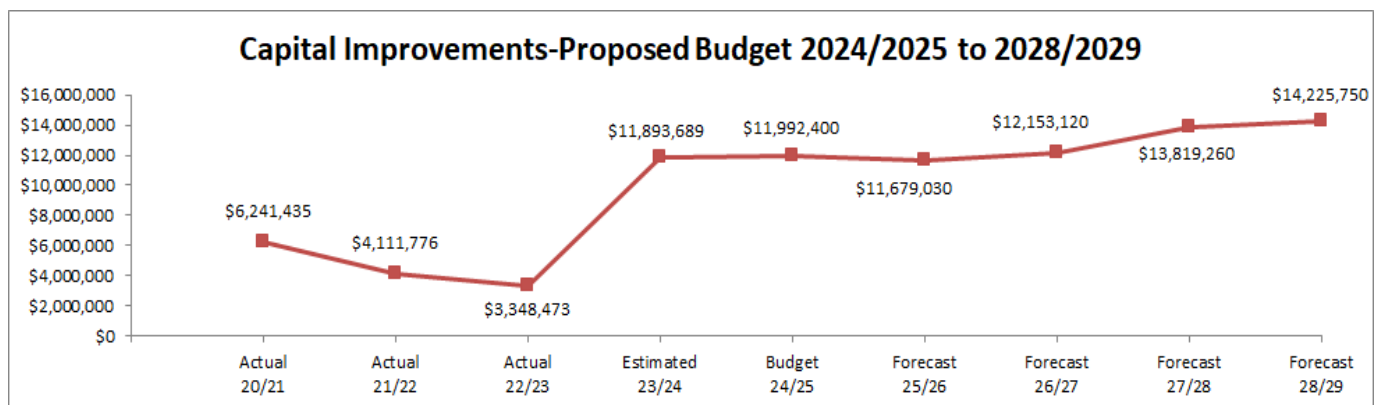
### Engineering (6230)

The District utilizes consulting engineers to conduct special studies related to the District’s program. These include Record of Surveys for newly purchased basin sites, rural stream easement acquisition surveys, soil permeability studies, and engineering research and studies.

For 2024-2025, the expenditure is \$75,000, \$80,000 for 2025-2026, and \$75,000 for 2026-2027, 2027-2028, and 2028-2029.

### Improvements (6240)

Improvements include the construction of Storm Drainage and Flood Control Master Plan facilities, both urban and rural. The top priority improvement projects from 2024-2025 through 2028-2029 are included in the attached Five-Year Capital Expenditure Forecast. The prior year actuals and forecasted funding levels are presented on the following chart.



### Environmental Planning (6270)

Environmental Planning includes special studies, permits and environmental assessments needed to construct Master Plan facilities. In 2024-2025, the planned expenditures are \$183,400. For the years 2025-2026 through 2028-2029, a 0.5% growth rate was assumed.

### Master Plan Engineering (6300)

Master Plan Engineering expenditures are for consultant engineers to assist the District with Master Plan engineering services. Most of the Master Plan engineering is completed by District staff; however, there are projects, which based on timing or workload, need to be outsourced. A total of \$60,000 is included in 2024-2025 and \$30,000 for each of the following 4 years.

## **LONG TERM LIABILITIES**

### **California Infrastructure and Economic Development Bank Loan (CIEDB)**

The District obtained a loan from the California Infrastructure and Economic Development Bank for a maximum amount of \$20,000,000. Beginning August 1, 2003, principal is payable in twenty-eight (28) annual installments and interest is payable in fifty-six (56) semi-annual installments. The loan was refinanced in August of 2021, so the interest is now payable at the rate of 2.73%. Repayment is made from Assessment Tax Revenues collected. The General Fund and any other source of funds legally available for the purpose of making the annual payment, are the secondary sources of funding, should Assessment Revenues be inadequate to meet the loan repayment obligation. Collateral consists of a pledge and first lien on all of the Assessment Tax Revenues and all amounts in the Assessment Tax Revenue Special Fund. The full amount of \$20,000,000 has been loaned to the District. The principal balance of the loan as of June 30, 2023 was \$7,884,621.

Payments on the CIEDB Loan debt for succeeding years will be as follows:

<b><u>Year End</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2024	\$ 895,207	\$ 226,684	\$1,121,891
2025	\$ 919,647	\$ 199,226	\$1,118,873
2026	\$ 944,753	\$ 171,018	\$1,115,771
2027	\$ 970,545	\$ 142,040	\$1,112,585
2028 thru 2030	\$3,073,522	\$ 244,232	\$3,317,754
2031	\$1,080,948	\$ 17,998	\$1,098,946
	<u>\$7,884,622</u>	<u>\$1,001,198</u>	<u>\$8,885,820</u>

### Post-Employment Benefits Other Than Pension Benefits

The District provides post-employment health care benefits to all employees (and eligible dependents) who retire from the District. There are three (3) tiers of benefits covered based upon when the employee was hired and their years of service. As of June 30, 2023, fifteen (15) current employees are over 55 with 15 or more years of service and one (1) current employee is over 55 with at least ten (10) years of service.<sup>[1]</sup> There are a total of thirty-one (31) retirees. The following number of employees will meet the eligibility requirements through June 30, 2028, under all three (3) tiers:

Total Number of Current Employees Eligible for OPEB		
June 30	100% Benefit	50% Benefit
2024	13	0
2025	13	0
2026	15	0
2027	16	0
2028	18	0
2029	18	0

Expenditures for retiree health benefits are recognized on a pay-as-you-go basis. During the fiscal year ending June 30, 2024, expenditures estimated at \$280,720 (net of retiree reimbursements) will be recognized for current retiree health care benefits. The approximate accumulated future liability for the District, as of June 30, 2023, was \$5,807,571. The new liability was estimated by the District's actuary. It was based upon new standard growth rates and a new liability computation methodology because of changes in the Governmental Accounting Standards Board (GASB) regulations. The District has accumulated assets in its Other Post-Employment Benefits (OPEB) trust of \$6,892,353 as of June 30, 2023 to fund this liability. The Forecast includes \$109,000 allocated to fund PARS service fees and other retiree health benefit (OPEB) costs.

### Compensated Absences

The District's employee compensation package includes the accrual of paid Annual Leave for regular full-time employees. Annual Leave is used by employees for unplanned absences (e.g. illness, family emergencies, etc.) and for scheduled time off (e.g. vacations, school visits, medical appointments, etc.). District policy allows employees to accumulate up to one-hundred (100) days of Annual Leave. Leave balances over one-hundred (100) days are paid to the employee on or before the end of each fiscal year. As of June 30, 2023, the total value of the Annual Leave benefit for all employees was \$1,285,692. Based upon prior history, the Auditors determined that about \$584,417 of this liability will be used as time off in the next fiscal year. As more long-term employees retire, the long-term portion estimated to be \$701,275 will continue to decrease. This \$701,275 is reported as a long-term liability because it is not likely to be paid out in the near term. Exceptions to this general rule are retirements as the annual leave balance is paid out upon retirement.

<sup>[1]</sup> Employees retiring at age 55 with at least 10 years of continuous service are eligible for 50% of the full benefit, based on an original hire date of pre-May 8, 2013. Retiring employees with an original hire date of May 8, 2013 or later, must be 60 years of age and have at least 15 years of service.

## **SPECIAL REVENUE ACCOUNT**

### **Pre-Paid Drainage Assessment (PPDA)**

The District, in cooperation with the Cities of Fresno and Clovis, and the County of Fresno, collects a drainage fee at the time of issuance of an entitlement for a subdivision or development of property. These prepaid drainage assessments are predicated on the cost of, and used solely to fund, the construction of Master Plan Storm Drainage facilities required to capture and dispose of stormwater generated by the change of the watershed's land use from agricultural to urban uses.

### **Reimbursements to Developers**

District policy governs the collection of drainage fees and provides developers an opportunity to advance funding for the construction of Master Plan facilities to obtain permanent drainage service. In these situations, the developer enters into an agreement with the District to construct Master Plan facilities beyond their drainage fee obligation. The agreement allows for reimbursement to the developer when drainage fees are collected within the respective drainage area. As of June 30, 2023, the total amount owed as a Developer Payable is \$10,404,779.77. This liability is within the PPDA Trust Fund. Twice each year, the District reviews agreements with outstanding developer payables for reimbursement. Developer payables are the exclusive obligation of the PPDA Trust Fund. The timing of developer reimbursements is based on a number of factors that are difficult to predict on an annual basis, therefore, the Forecast does not include the payment of specific payables, but rather the number is reported in aggregate.

### **Reimbursements to the General Fund**

The District has, by policy, advanced money from the General Fund to expedite construction of Master Plan Storm Drainage facilities. A total of \$92,073,659 is owed to the General Fund as of June 30, 2023. For bookkeeping purposes, as of June 30, 2023, the General Fund has advanced, net of prior reimbursements, \$76,002,932 to construct facilities. Other advances totaling \$16,070,727 include principal and interest advances for the two (2) SRF loans, unpaid administration, and Master Plan engineering fees, and Developer Payable advances. A portion of these other advances will be reimbursed through the future assessment of drainage fees. The estimated reimbursement (Annual PPDA Transfer) from PPDA to the General Fund is listed in the table below and is projected to grow at 5% a year.

<b>PPDA Trust Fund and PPDA Funded Projects over Five Years</b>						
	<b>2024-2025</b>	<b>2025-2026</b>	<b>2026-2027</b>	<b>2027-2028</b>	<b>2028-2029</b>	<b>Total</b>
<b>Annual PPDA</b>	\$1,100,000	\$1,155,000	\$1,213,000	\$1,274,000	\$1,338,000	<b>\$6,080,000</b>

FRESNO METROPOLITAN FLOOD CONTROL DISTRICT  
Five Year Financial Forecast

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
<b>REVENUES</b>									
4000 Property Tax & Subventions Revenue	\$13,278,843	\$13,942,470	\$14,948,726	\$16,247,052	\$15,062,400	\$15,353,900	\$15,651,000	\$15,964,000	\$16,263,000
4060 Assessment Tax Revenues	\$9,369,037	\$9,439,183	\$8,402,727	\$8,466,630	\$8,504,034	\$8,546,600	\$8,589,300	\$8,632,200	\$8,675,400
4100 Interest & Rental Revenue	\$1,046,993	\$605,261	\$1,706,364	\$2,280,962	\$2,280,686	\$2,013,351	\$2,268,883	\$2,159,986	\$2,024,363
4300 Income - Grants, Loans & Contributions	\$2,986,990	\$1,518,076	\$609,477	\$994,155	\$2,771,786	\$700,000	\$0	\$0	\$0
4400 Income From Service Charges	\$1,105,712	\$1,481,431	\$808,096	\$1,025,329	\$772,400	\$812,010	\$854,240	\$889,430	\$947,590
4500 Other Revenue	\$107,593	\$346,581	\$103,965	\$117,267	\$47,504	\$10,000	\$10,000	\$10,000	\$10,000
<b>TOTAL REVENUES</b>	<b>\$26,895,168</b>	<b>\$26,333,002</b>	<b>\$26,579,355</b>	<b>\$29,135,395</b>	<b>\$29,438,810</b>	<b>\$27,435,861</b>	<b>\$27,373,423</b>	<b>\$27,655,616</b>	<b>\$27,920,353</b>

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
<b>EXPENDITURES</b>									
<b>Operational and Administrative Expenditures</b>									
5000 Personnel Expense	\$9,517,088	\$9,515,902	\$9,307,894	\$9,700,765	\$11,261,384	\$12,360,565	\$12,852,830	\$13,329,499	\$13,809,185
5100 Office Administration	\$270,566	\$302,774	\$292,725	\$343,367	\$414,300	\$475,150	\$483,150	\$491,320	\$499,660
5200 Management Support	\$88,682	\$83,938	\$113,852	\$123,915	\$196,350	\$194,770	\$206,880	\$210,440	\$214,060
5300 Insurance	\$258,753	\$208,507	\$248,122	\$276,828	\$273,713	\$282,130	\$290,820	\$299,860	\$309,150
5400 Professional Services	\$161,580	\$210,241	\$215,895	\$207,472	\$277,710	\$285,700	\$289,350	\$295,420	\$301,520
5600 Other Administrative Expense	\$213,295	\$266,285	\$149,327	\$363,894	\$382,100	\$383,780	\$386,550	\$389,390	\$392,330
5700 System Operations & Maintenance	\$2,705,976	\$2,178,455	\$2,943,451	\$3,390,310	\$3,752,550	\$3,976,610	\$4,212,030	\$4,461,480	\$4,725,770
5800 Office & Operations Center Expense	\$235,991	\$234,584	\$309,030	\$330,399	\$275,090	\$285,480	\$296,310	\$307,600	\$319,400
7000 Stormwater Quality Management	\$158,259	\$672,911	\$651,847	\$958,456	\$1,135,900	\$970,440	\$1,018,730	\$1,069,600	\$1,123,190
Budget Reserves - General Fund	\$0	\$0	\$0	\$0	\$400,000	\$0	\$0	\$0	\$0
<b>Total Operating Expenditures &amp; Budget Reserves</b>	<b>\$14,210,190</b>	<b>\$14,273,597</b>	<b>\$14,232,143</b>	<b>\$15,693,105</b>	<b>\$18,369,097</b>	<b>\$19,214,625</b>	<b>\$20,036,650</b>	<b>\$20,854,609</b>	<b>\$21,694,265</b>

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
<b>Capital Expenditures</b>									
6000 Office Buildings	\$982,548	\$19,114	\$1,351,669	\$45,000	\$802,000	\$825,460	\$849,630	\$874,520	\$900,160
6100 Equipment	\$90,881	\$178,143	\$189,351	\$252,582	\$463,250	\$268,840	\$301,080	\$343,960	\$316,290
6200 Land Appraisal & Acquisitions	\$16,800	\$1,550,734	\$404,877	\$1,000,000	\$1,347,500	\$750,700	\$1,294,800	\$521,000	\$57,500
6230 Engineering	\$37,655	\$7,219	\$12,090	\$13,323	\$75,000	\$80,000	\$75,000	\$75,000	\$75,000
6240 Improvements	\$6,177,156	\$2,520,243	\$2,850,809	\$10,840,778	\$9,476,500	\$10,635,000	\$10,570,000	\$13,010,000	\$13,880,000
6270 Environmental Planning	\$9,824	\$33,580	\$72,697	\$39,588	\$183,400	\$183,330	\$183,320	\$183,260	\$183,250
6300 Master Plan Engineering	\$0	\$0	\$8,000	\$0	\$60,000	\$30,000	\$30,000	\$30,000	\$30,000
9000 Debt Service	\$1,179,701	\$1,133,048	\$1,124,831	\$1,121,892	\$1,070,644	\$1,121,891	\$1,118,873	\$1,115,771	\$1,112,585
Unauthorized Projects	\$0	\$0	\$0	\$0	\$850,000	\$0	\$0	\$0	\$0
<b>TOTAL CAPITAL EXPENDITURES &amp; DEBT SERVICE</b>	<b>\$8,494,565</b>	<b>\$5,442,081</b>	<b>\$6,014,324</b>	<b>\$13,313,163</b>	<b>\$14,325,294</b>	<b>\$13,895,221</b>	<b>\$14,422,703</b>	<b>\$16,153,511</b>	<b>\$16,554,785</b>

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
<b>TOTAL EXPENDITURES</b>	<b>\$22,704,755</b>	<b>\$19,715,678</b>	<b>\$20,246,467</b>	<b>\$29,006,268</b>	<b>\$32,697,391</b>	<b>\$33,109,846</b>	<b>\$34,459,353</b>	<b>\$37,008,120</b>	<b>\$38,249,050</b>

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
<b>TRANSFERS IN</b>									
811X To General Fund	\$1,861,999	\$1,794,363	\$1,345,966	\$1,356,646	\$1,020,000	\$1,071,000	\$1,125,000	\$1,181,000	\$1,240,000
813X To Capital Projects	\$8,445,872	\$10,916,695	\$8,300,383	\$13,976,890	\$11,375,517	\$8,784,000	\$7,512,000	\$7,446,000	\$7,540,000
814X To Debt Service	\$1,176,820	\$1,115,150	\$1,170,910	\$1,180,430	\$1,143,260	\$1,121,891	\$1,118,873	\$1,115,771	\$1,112,585
<b>TOTAL TRANSFERS IN</b>	<b>\$11,484,691</b>	<b>\$13,826,208</b>	<b>\$10,817,259</b>	<b>\$16,513,966</b>	<b>\$13,538,777</b>	<b>\$10,976,891</b>	<b>\$9,755,873</b>	<b>\$9,742,771</b>	<b>\$9,892,585</b>

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
<b>TRANSFERS OUT</b>									
821X Out of General Fund	\$6,892,278	\$11,624,845	\$8,654,823	\$13,683,722	\$10,818,777	\$8,892,890	\$8,243,870	\$6,296,770	\$6,352,590
823X Out of Capital Projects	\$375,858	\$579,410	\$6,469	\$0	\$315,000	\$0	\$0	\$0	\$0
814X Out of Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL TRANSFERS OUT</b>	<b>\$9,268,136</b>	<b>\$12,204,255</b>	<b>\$8,661,292</b>	<b>\$13,683,722</b>	<b>\$11,133,777</b>	<b>\$8,892,890</b>	<b>\$8,243,870</b>	<b>\$8,296,770</b>	<b>\$8,352,590</b>

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
<b>NET TRANSFERS</b>									
NET CHANGE	\$6,406,968	\$8,239,277	\$8,488,855	\$2,959,370	(\$853,581)	(\$3,589,984)	(\$573,927)	(\$7,906,503)	(\$8,788,702)

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
<b>FUND BALANCE-JUNE 30</b>	<b>\$69,819,418</b>	<b>\$78,058,695</b>	<b>\$86,547,550</b>	<b>\$88,325,026</b>	<b>\$87,471,445</b>	<b>\$83,881,461</b>	<b>\$78,307,533</b>	<b>\$70,401,030</b>	<b>\$61,612,328</b>



FRESNO METROPOLITAN FLOOD CONTROL DISTRICT  
Five Year Financial Forecast

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
<b>GENERAL FUND</b>									
<b>FUND BALANCE-JULY 1</b>	<b>\$28,529,335.00</b>	<b>\$32,548,008</b>	<b>\$34,023,974</b>	<b>\$36,498,039</b>	<b>\$35,808,278</b>	<b>\$34,441,422</b>	<b>\$32,658,716</b>	<b>\$30,427,233</b>	<b>\$27,628,648</b>
<b>REVENUES</b>									
4000 Property Tax & Subventions Revenue	13,278,843	13,942,470	14,948,726	16,247,052	15,062,400	15,353,900	15,651,000	15,954,000	16,263,000
4060 Assessments Tax Revenue	8,369,037	8,439,183	8,402,727	8,466,630	8,504,034	8,546,600	8,589,300	8,632,200	8,675,400
4100 Interest & Rental Revenue	484,413	49,561	683,094	666,663	908,145	925,599	970,207	894,644	842,795
4300 Income - Grants Loans & Contributions	2,986,990	1,518,076	609,477	994,155	2,771,786	700,000	0	0	0
4400 Income From Service Charges	1,105,712	1,481,431	808,096	1,025,329	772,400	812,010	854,240	899,430	947,590
4500 Other Revenue	107,593	346,581	103,965	117,267	47,504	10,000	10,000	10,000	10,000
<b>TOTAL REVENUES</b>	<b>\$26,332,588</b>	<b>\$25,777,302</b>	<b>\$25,556,085</b>	<b>\$27,816,096</b>	<b>\$28,066,269</b>	<b>\$26,348,109</b>	<b>\$26,074,747</b>	<b>\$26,390,274</b>	<b>\$26,738,785</b>
<b>EXPENDITURES</b>									
<b>Operational and Administrative Expenditures</b>									
5000 Personnel Expense	9,517,088	9,515,902	9,307,894	9,700,765	11,261,384	12,360,565	12,852,830	13,329,499	13,809,185
5100 Office Administration	270,583	302,774	292,725	343,367	414,300	475,150	483,150	491,320	499,660
5200 Management Support	88,682	83,938	113,852	123,915	196,350	194,770	206,880	210,440	214,060
5300 Insurance	258,753	208,507	248,122	276,828	273,713	282,130	290,820	299,860	309,150
5400 Professional Services	161,580	210,241	215,895	207,472	277,710	285,700	289,350	295,420	301,520
5600 Other Administrative Expense	213,295	266,285	149,327	363,594	382,100	383,780	386,550	389,390	392,330
5700 System Operations & Maintenance	2,705,976	2,778,455	2,943,451	3,390,310	3,752,550	3,976,610	4,212,030	4,461,480	4,725,770
5800 Office & Operations Center Expense	235,991	234,584	309,030	330,399	275,090	285,480	296,310	307,600	319,400
7000 Stormwater Quality Management	758,259	672,911	651,847	956,456	1,135,900	970,440	1,018,730	1,069,600	1,123,190
Budget Reserves - General Fund	0	0	0	0	400,000	0	0	0	0
<b>Capital Expenditures</b>									
6000 Office Buildings	982,548	19,114	1,351,669	45,000	802,000	825,460	849,630	874,520	900,160
6100 Equipment	90,881	178,143	189,351	252,582	463,250	268,840	301,080	343,960	316,290
<b>TOTAL EXPENDITURES</b>	<b>\$15,283,636</b>	<b>\$14,470,854</b>	<b>\$15,773,163</b>	<b>\$15,990,687</b>	<b>\$19,634,347</b>	<b>\$20,308,925</b>	<b>\$21,187,360</b>	<b>\$22,073,089</b>	<b>\$22,910,715</b>
<b>TRANSFERS IN</b>									
8112 Transfer PPDAs to General Fund	1,486,141	1,214,953	1,335,967	1,356,646	1,020,000	1,071,000	1,125,000	1,181,000	1,240,000
8113 Transfer to General Fund from Capital Projects	0	0	0	0	0	0	0	0	0
8114 Transfer to General Fund from Debt Service	375,858	579,410	9,999	9,999	0	0	0	0	0
<b>TOTAL TRANSFERS IN</b>	<b>\$1,861,999</b>	<b>\$1,794,363</b>	<b>\$1,345,966</b>	<b>\$1,356,646</b>	<b>\$1,020,000</b>	<b>\$1,071,000</b>	<b>\$1,125,000</b>	<b>\$1,181,000</b>	<b>\$1,240,000</b>
<b>TRANSFERS OUT</b>									
8212 Out to PPDAs	0	0	0	0	0	0	0	0	0
8213 Out to Capital Projects	1,485,183	1,202,450	1,303,446	3,152,506	1,100,000	1,071,000	1,125,000	1,181,000	1,240,000
8215 Out Assessment Tax to Capital Projects & Debt Ser	7,176,820	6,815,150	7,170,910	7,480,430	7,143,260	7,121,890	7,118,870	7,115,770	7,112,590
8216 Out Property Tax to Debt Service	0	0	0	0	0	0	0	0	0
8218 Out-Grants	236,214	3,607,245	180,467	3,050,786	2,575,517	700,000	700,000	0	0
8219 Out to Capital Projects for Park Fund	14,061	0	0	0	0	0	0	0	0
<b>TOTAL TRANSFERS OUT</b>	<b>\$8,892,278</b>	<b>\$11,624,845</b>	<b>\$8,654,823</b>	<b>\$13,683,722</b>	<b>\$10,818,777</b>	<b>\$8,892,890</b>	<b>\$8,243,870</b>	<b>\$8,296,770</b>	<b>\$8,352,590</b>
<b>NET TRANSFERS</b>	<b>(\$7,030,279)</b>	<b>(\$9,830,482)</b>	<b>(\$7,308,857)</b>	<b>(\$12,327,076)</b>	<b>(\$9,798,777)</b>	<b>(\$7,821,890)</b>	<b>(\$7,118,870)</b>	<b>(\$7,115,770)</b>	<b>(\$7,112,590)</b>
<b>NET CHANGE</b>	<b>\$4,018,673</b>	<b>\$1,475,966</b>	<b>\$2,474,065</b>	<b>(\$501,667)</b>	<b>(\$1,366,856)</b>	<b>(\$1,782,706)</b>	<b>(\$2,231,463)</b>	<b>(\$2,798,565)</b>	<b>(\$3,284,520)</b>
<b>FUND BALANCE-JUNE 30</b>	<b>\$32,548,008</b>	<b>\$34,023,974</b>	<b>\$36,498,039</b>	<b>\$35,808,278</b>	<b>\$34,441,422</b>	<b>\$32,658,716</b>	<b>\$30,427,233</b>	<b>\$27,628,648</b>	<b>\$24,344,128</b>

FRESNO METROPOLITAN FLOOD CONTROL DISTRICT  
Five Year Financial Forecast

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Actual 2020-2021		Actual 2021-2022	Actual 2022-2023	Estimated Actual 2023-2024	District Budget 2024-2025	Forecast 2025-2026	Forecast 2026-2027	Forecast 2027-2028	Forecast 2028-2029

**CAPITAL PROJECTS**

FUND BALANCE-JULY 1	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
	\$33,593,622	\$35,964,639	\$42,738,115	\$48,691,055	\$51,092,472	\$51,522,129	\$49,695,552	\$46,331,744	\$41,200,873

REVENUES

4100 Interest & Rental Revenue	552,426	547,967	1,007,499	1,302,011	1,361,540	1,068,453	1,277,312	1,242,389	1,158,294
4300 Income - Grants Loans & Contributions	0	0	0	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>\$552,426</b>	<b>\$547,967</b>	<b>\$1,007,499</b>	<b>\$1,302,011</b>	<b>\$1,361,540</b>	<b>\$1,068,453</b>	<b>\$1,277,312</b>	<b>\$1,242,389</b>	<b>\$1,158,294</b>

EXPENDITURES

Operational and Administrative Expenditures	0	0	0	0	0	0	0	0	0
5600 Other Administrative Expense	0	0	0	0	0	0	0	0	0
Capital Expenditures	16,800	1,550,734	404,877	1,000,000	1,347,500	750,700	1,294,800	521,000	57,500
6220 Land Appraisal & Acquisitions	37,655	7,219	12,090	13,323	75,000	80,000	75,000	75,000	75,000
6230 Engineering	6,177,156	2,520,243	2,850,809	10,840,778	9,475,500	10,635,000	10,570,000	13,010,000	13,880,000
6240 Improvements	9,824	33,580	72,697	39,588	183,400	183,330	183,320	183,260	183,250
6270 Environmental Planning	9,988	0	8,000	0	60,000	30,000	30,000	30,000	30,000
6300 Master Plan Engineering	0	0	0	0	850,000	0	0	0	0
Unauthorized Projects	0	0	0	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>\$6,251,423</b>	<b>\$4,111,776</b>	<b>\$3,348,473</b>	<b>\$11,893,689</b>	<b>\$11,992,400</b>	<b>\$11,679,030</b>	<b>\$12,153,120</b>	<b>\$13,819,260</b>	<b>\$14,225,750</b>

TRANSFERS IN

8131 Transfer from General Fund	1,465,183	1,202,450	1,299,916	3,196,104	1,100,000	1,071,000	1,125,000	1,181,000	1,240,000
8131 Transfer from General Fund (PARK)	14,061	0	0	0	0	0	0	0	0
8132 Transfer from PPDA (Annual Transfer)	0	0	0	0	0	0	0	0	0
8133 Intrafund Transfers Fund 3	0	0	0	0	315,000	0	0	0	0
8134 Transfer from Debt Service (Unusual)	0	0	0	0	0	0	0	0	0
8135 Transfer from GF-Assess Tax	6,000,000	5,700,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
8136 Transfer from PPDA (Special Projects)	730,414	407,000	820,000	1,730,000	1,385,000	1,013,000	387,000	265,000	300,000
8138 Transfer from GF (Grants & Contributions)	236,214	3,607,245	180,467	3,050,786	2,575,517	700,000	0	0	0
<b>TOTAL TRANSFERS IN</b>	<b>\$8,445,872</b>	<b>\$10,916,695</b>	<b>\$8,300,383</b>	<b>\$13,976,890</b>	<b>\$11,375,517</b>	<b>\$8,784,000</b>	<b>\$7,512,000</b>	<b>\$7,446,000</b>	<b>\$7,540,000</b>

TRANSFERS OUT

5956 Transfer from Capital Projects to General Fund	0	0	0	0	0	0	0	0	0
8231 Transfer from Capital Projects to General Fund	375,858	579,410	6,469	0	0	0	0	0	0
8232 Transfer Cap Projects to PPDA	0	0	0	0	0	0	0	0	0
8233 Intra Fund Transfers Fund 3	0	0	0	0	315,000	0	0	0	0
8234 Transfer from Capital Projects to Debt Service	0	0	0	0	0	0	0	0	0
<b>TOTAL TRANSFERS OUT</b>	<b>\$375,858</b>	<b>\$579,410</b>	<b>\$6,469</b>	<b>\$0</b>	<b>\$315,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

TOTAL TRANSFERS

	\$8,070,014	\$10,337,285	\$8,293,914	\$13,976,890	\$11,060,517	\$8,784,000	\$7,512,000	\$7,446,000	\$7,540,000
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NET CHANGE

	\$2,371,017	\$6,773,476	\$5,952,940	\$3,385,212	\$429,657	(\$1,826,577)	(\$3,363,808)	(\$5,130,871)	(\$5,527,456)
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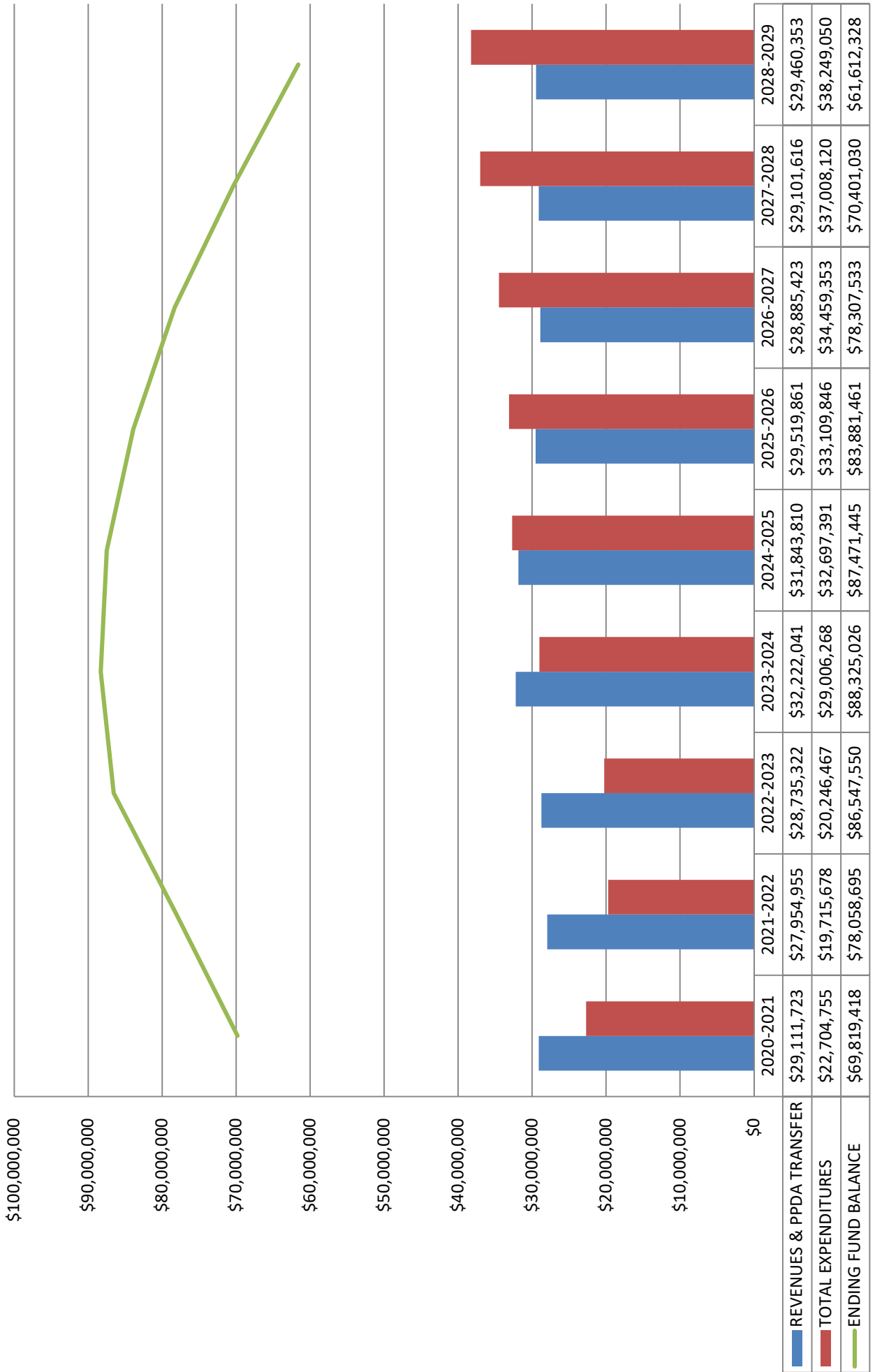
FUND BALANCE-JUNE 30

	\$35,964,639	\$42,738,115	\$48,691,055	\$51,092,472	\$51,522,129	\$49,695,552	\$46,331,744	\$41,200,873	\$35,673,417
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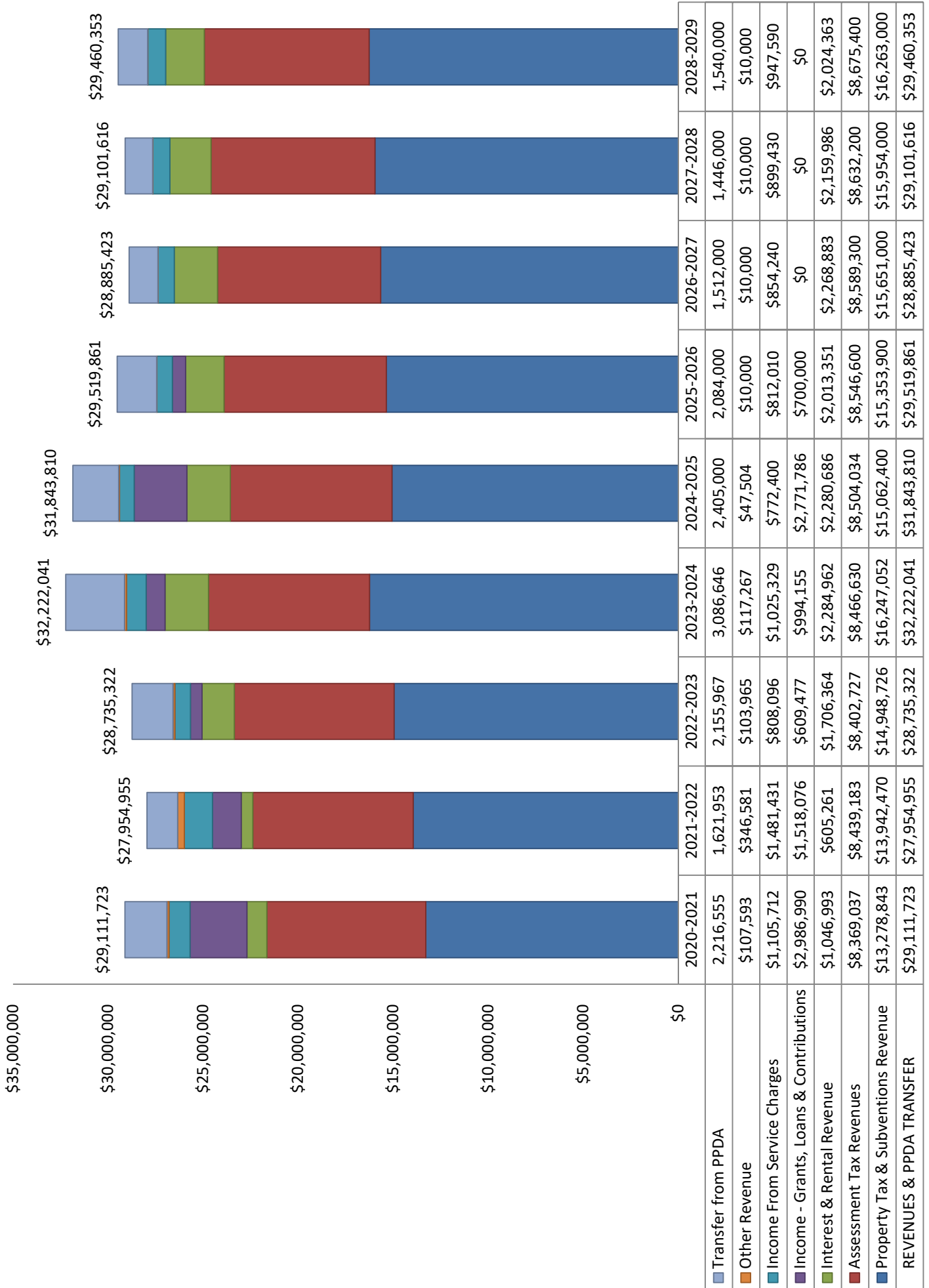
FRESNO METROPOLITAN FLOOD CONTROL DISTRICT  
Five Year Financial Forecast

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
<b>Account Description</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Estimated Actual</b>	<b>District Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
<b>DEBT SERVICE</b>									
<b>FUND BALANCE-JULY 1</b>	\$1,289,493	\$1,296,767	\$1,286,602	\$1,348,452	\$1,424,276	\$1,507,893	\$1,530,210	\$1,551,574	\$1,574,527
<b>REVENUES</b>									
4100 Interest & Rental Revenue	10,154	7,733	15,771	17,288	11,001	19,299	21,364	22,953	23,274
<b>TOTAL REVENUES</b>	\$10,154	\$7,733	\$15,771	\$17,288	\$11,001	\$19,299	\$21,364	\$22,953	\$23,274
<b>EXPENDITURES</b>									
<b>Operational and Administrative Expenditures</b>									
9000 Debt Service	1,179,700	1,133,048	1,124,831	1,121,892	1,070,644	1,118,873	1,118,873	1,115,771	1,112,585
<b>TOTAL EXPENDITURES</b>	\$1,179,700	\$1,133,048	\$1,124,831	\$1,121,892	\$1,070,644	\$1,118,873	\$1,118,873	\$1,115,771	\$1,112,585
<b>TRANSFERS IN</b>									
8141 Transfer from GF to DS	0	0	0	0	0	0	0	0	0
8144 Transfer from CP to DS	0	0	0	0	0	0	0	0	0
8145 Transfer from GF-Assess Tax- CIEDB	1,176,820	1,115,150	1,170,910	1,180,430	1,143,260	1,121,891	1,118,873	1,115,771	1,112,585
8146 Transfer from GF-Prop Tax- SRF	0	0	0	0	0	0	0	0	0
<b>TOTAL TRANSFERS IN</b>	\$1,176,820	\$1,115,150	\$1,170,910	\$1,180,430	\$1,143,260	\$1,121,891	\$1,118,873	\$1,115,771	\$1,112,585
<b>TRANSFERS OUT</b>									
8241 Debt Service to General Fund	0	0	0	0	0	0	0	0	0
8242 Transfer Debt Service to PPDA	0	0	0	0	0	0	0	0	0
<b>TOTAL TRANSFERS OUT</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL TRANSFERS</b>	\$1,176,820	\$1,115,150	\$1,170,910	\$1,180,430	\$1,143,260	\$1,121,891	\$1,118,873	\$1,115,771	\$1,112,585
<b>NET CHANGE</b>	\$7,274	(\$10,165)	\$61,850	\$75,826	\$83,617	\$22,317	\$21,364	\$22,953	\$23,274
<b>FUND BALANCE-JUNE 30</b>	\$1,296,767	\$1,286,602	\$1,348,452	\$1,424,276	\$1,507,893	\$1,530,210	\$1,551,574	\$1,574,527	\$1,597,801

# Chart 1 - Revenues, Expenditures and Fund Balance



## Chart 2 - Revenue & Transfers from PPDA



### Chart 3 - General Fund and Capital Improvement Expenditures

\$34,459,353

\$33,109,846

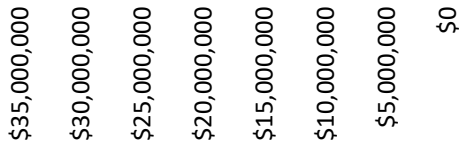
\$32,697,391

\$29,006,268

\$20,246,467

\$19,715,678

\$22,704,755



	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Master Plan Engineering	\$0	\$0	\$8,000	\$0	\$60,000	\$30,000	\$30,000	\$30,000	\$30,000
Environmental Planning	\$9,824	\$33,580	\$72,697	\$39,588	\$183,400	\$183,330	\$183,320	\$183,260	\$183,250
Improvements	\$6,177,156	\$2,520,243	\$2,850,809	\$10,840,778	\$9,476,500	\$10,635,000	\$10,570,000	\$13,010,000	\$13,880,000
Engineering	\$37,655	\$7,219	\$12,090	\$13,323	\$75,000	\$80,000	\$75,000	\$75,000	\$75,000
Land Appraisal & Acquisitions	\$16,800	\$1,550,734	\$404,877	\$1,000,000	\$1,347,500	\$750,700	\$1,294,800	\$521,000	\$57,500
Equipment	\$90,881	\$178,143	\$189,351	\$252,582	\$463,250	\$268,840	\$301,080	\$343,960	\$316,290
Office Buildings	\$982,548	\$19,114	\$1,351,669	\$45,000	\$802,000	\$825,460	\$849,630	\$874,520	\$900,160
Debt Service	\$1,179,701	\$1,133,048	\$1,124,831	\$1,121,892	\$1,070,644	\$1,121,891	\$1,118,873	\$1,115,771	\$1,112,585
Stormwater Quality Management	\$758,259	\$672,911	\$651,847	\$956,456	\$1,135,900	\$970,440	\$1,018,730	\$1,069,600	\$1,123,190
Office & Operations Center Expense	\$235,991	\$234,584	\$309,030	\$330,399	\$275,090	\$285,480	\$296,310	\$307,600	\$319,400
System Operations & Maintenance	\$2,705,976	\$2,778,455	\$2,943,451	\$3,390,310	\$3,752,550	\$3,976,610	\$4,212,030	\$4,461,480	\$4,725,770
Other Administrative Expense	\$213,295	\$266,285	\$149,327	\$363,594	\$382,100	\$383,780	\$386,550	\$389,390	\$392,330
Professional Services	\$161,580	\$210,241	\$215,895	\$207,472	\$277,710	\$285,700	\$289,350	\$295,420	\$301,520
Insurance	\$258,753	\$208,507	\$248,122	\$276,828	\$273,713	\$282,130	\$290,820	\$299,860	\$309,150
Management Support	\$88,682	\$83,938	\$113,852	\$123,915	\$196,350	\$194,770	\$206,880	\$210,440	\$214,060
Office Administration	\$270,566	\$302,774	\$292,725	\$343,367	\$414,300	\$475,150	\$483,150	\$491,320	\$499,660
Personnel Expense	\$9,517,088	\$9,515,902	\$9,307,894	\$9,700,765	\$11,261,384	\$12,360,565	\$12,852,830	\$13,329,499	\$13,809,185
Unauthorized Projects	\$0	\$0	\$0	\$0	\$850,000	\$0	\$0	\$0	\$0
Budget Reserves - General Fund	\$0	\$0	\$0	\$0	\$400,000	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$22,704,755	\$19,715,678	\$20,246,467	\$29,006,268	\$32,697,391	\$33,109,846	\$34,459,353	\$37,008,120	\$38,249,050

## 2024/25 - 2028/29 CAPITAL EXPENDITURE FORECAST ACCOUNT DETAIL

Account	Project Group	Fiscal Year				
		2024/25	2025/26	2026/27	2027/28	2028/29
6220	LAND ACQUISITION	\$1,347,500	\$750,700	\$1,294,800	\$521,000	\$57,500
6230	ENGINEERING	\$75,000	\$80,000	\$75,000	\$75,000	\$75,000
6240	IMPROVEMENTS	\$9,476,500	\$10,635,000	\$10,570,000	\$13,010,000	\$13,880,000
6270	ENVIRONMENTAL PLANNING	\$183,400	\$183,330	\$183,320	\$183,260	\$183,250
6300	MASTER PLAN ENGINEERING	\$60,000	\$30,000	\$30,000	\$30,000	\$30,000
		<b>\$11,142,400</b>	<b>\$11,679,030</b>	<b>\$12,153,120</b>	<b>\$13,819,260</b>	<b>\$14,225,750</b>
	Federal EDA	\$0	\$0	\$0	\$0	\$0
	Developer / 3rd Party Funding	\$0	\$700,000	\$0	\$0	\$0
	PPDA Funding	\$1,385,000	\$1,013,000	\$387,000	\$265,000	\$300,000
	Prop 1-IRWM	\$0	\$0	\$0	\$0	\$0
	1E FC & DC Grant Funding	\$0	\$0	\$0	\$0	\$0
	Water Smart Grant Funding	\$0	\$0	\$0	\$0	\$0
	Prop 1 Grant Funding	\$0	\$0	\$0	\$0	\$0
	2022 5-Year Spending Plan	\$11,142,400	\$11,679,030	\$12,153,120	\$13,819,260	\$14,225,750
	Other Funding (Developer / 3rd Party Funding)	\$0	(\$700,000)			
	Land Acquisition	(\$1,347,500)	(\$750,700)	(\$1,294,800)	(\$521,000)	(\$57,500)
	2022 5-Year Spending Plan Minus Land / Other Funding	\$9,794,900	\$10,228,330	\$10,858,320	\$13,298,260	\$14,168,250

## 2024/25 - 2028/29 CAPITAL EXPENDITURE FORECAST ACCOUNT DETAIL

Account	Project Group	2024/25	2025/26	2026/27	2027/28	2028/29
6220	LAND ACQUISITION					
	Basins					
	AR		\$673,200			
	AU			\$492,300		
	CG	\$935,000				
	CH Expansion	\$85,000				
	CJ			\$745,000		
	CK Expansion	\$230,000				
	CP				\$463,500	
	Misc. Urban Land Purchase	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
	Various Appraisals	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500
	New Clovis GP Areas					
	Basin Expansions					
	Easements					
	Various Urban	\$60,000	\$40,000	\$20,000	\$20,000	\$20,000
	Rural Land					
	Weather Station Lease Agreements	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
	Rural Easements					
<b>TOTAL LAND</b>		<b>\$1,347,500</b>	<b>\$750,700</b>	<b>\$1,294,800</b>	<b>\$521,000</b>	<b>\$57,500</b>
6230	ENGINEERING					
	Basin - Record of Survey	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
	Survey Work: Basin Control Elevations	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
	Computerization of Hydrology and Hydraulics					
	Basin Soils/Permeability Analysis					
	Pup Creek Base Engineering and Title Research		\$5,000			
	Rural Easements - Acquisition Surveys	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
<b>TOTAL ENGINEERING</b>		<b>\$75,000</b>	<b>\$80,000</b>	<b>\$75,000</b>	<b>\$75,000</b>	<b>\$75,000</b>

## 2024/25 - 2028/29 CAPITAL EXPENDITURE FORECAST ACCOUNT DETAIL

Account	Project Group	2024/25	2025/26	2026/27	2027/28	2028/29
6240	<b>PROJECT ENGINEERING</b>	\$100,000	\$100,000	\$100,000	\$80,000	\$75,000
	<b>BASIN IMPROVEMENTS:</b>					
	<b>Basin Fencing Completions:</b>					
	<b>Basin Fencing:</b>					
	AV	\$240,000				
	CE		\$125,000			
	CH (PPDA: \$37,000)		\$100,000			
	CK		\$110,000			
	CU (CU-2)					\$310,000
	DQ			\$310,000		
	<b>Basin Outfall Structures:</b>					
	BB	\$25,000				
	BK	\$25,000				
	EF		\$100,000			
	<b>Basin Internal Pipes:</b>					
	7D					\$250,000
	AZ					\$100,000
	BC			\$240,000		
	BM		\$450,000			
	BX (PPDA: \$360,000)	\$950,000				
	DO		\$330,000			
	EF			\$270,000		
	GG				\$95,000	
	<b>Basin Pump Stations:</b>					
	AE-30		\$725,000			
	AH1 (PPDA: \$60,000)	\$720,000				
	AH2		\$800,000			
	AL				\$800,000	
	AW1				\$715,000	
	B/E					\$850,000
	BM					\$850,000
	BZ-31 (PPDA: \$155,000)		\$520,000			
	CE					\$1,200,000
	DP	\$1,100,000				
	EH (Stands Only)			\$450,000		
	EL	\$850,000				
	EM			\$765,000		
	GG				\$800,000	
	I12				\$800,000	
	KK		\$750,000			
	LL				\$800,000	
	PP			\$750,000		
	SS					\$1,000,000
	U				\$800,000	
	UU1			\$220,000		
	UU3					\$850,000
	VV (Upgrade)				\$180,000	
	ZZ					\$850,000
	<b>Basin Street Improvements:</b>					
	AH2, Cornelia Avenue		\$100,000			
	AH2, Gettysburg Avenue					\$550,000
	AX, Central					\$450,000
	BT, Nees Avenue		\$240,000			
	DE, Copper				\$320,000	
	DO, Locan					\$425,000
	DP, Dakota (PPDA: \$230,000)	\$680,000				
	DP, Highland					\$580,000
	J, Forkner				\$220,000	
	<b>Basin Reclaimed Water:</b>					
	EG			\$340,000		
	I11			\$185,000		
	N (PPDA: \$132,000)			\$185,000		
	O (O-14)			\$500,000		
	Q			\$360,000		
	V				\$290,000	
	Y			\$360,000		
	<b>Basin Relief:</b>					
	DE, BZ to DE Irrigation Service Connection (Dev: \$50,000)		\$50,000			



## 2024/25 - 2028/29 CAPITAL EXPENDITURE FORECAST ACCOUNT DETAIL

DP	20,000				
EH				\$650,000	
PP				\$170,000	
RR, RR to ZZ Relief Line		\$250,000			
<b>Basin Completions:</b>					
7C, Landscape (PPDA: \$280,000)		\$300,000			
AE, Sidewalk			\$140,000		
AX, Landscape (PPDA: \$265,000)				\$310,000	
BV, Landscape (PPDA: \$300,000)					\$300,000
DH, Landscape (PPDA: \$225,000)			\$270,000		
EM, Sidewalk			\$190,000		
<b>Basin Modifications:</b>					
BX, Shotcrete Major Storm Breakover		\$440,000			
<b>Basin Clearing:</b>					
General	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
<b>Basin Slope Stabilization</b>					
General	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
<b>Basin Grading</b>					
Priority Basin Excavation	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
<b>Total Improvements - Basins</b>	<b>\$4,735,000</b>	<b>\$5,515,000</b>	<b>\$5,660,000</b>	<b>\$7,075,000</b>	<b>\$8,690,000</b>

Account	Project Group	2024/25	2025/26	2026/27	2027/28	2028/29
<b>PIPELINES:</b>						
	General Agency Coordinated Projects	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
<b>City of Fresno Street Improvements:</b>						
	BD, Peach Ave Lateral and Inlet (PPDA: \$30,000)			\$30,000		
<b>City of Clovis Street Improvements:</b>						
	7H, Locan: Herndon to Polson	\$420,000				
	CL, Villa & Herndon		\$10,000			
	DO, Shaw: Dewolf to Leonard	\$450,000				
<b>County of Fresno Street Improvements:</b>						
<b>Caltrans Freeway Projects</b>						
<b>FMFCD Urban Pipeline Projects:</b>						
	2D/1E, Tarpey: Eddy to Claremont (PPDA: \$390,000)	\$450,000				
	A, Parallel Pipeline in Chestnut to Basin (Developer: \$650,000)		\$1,300,000			
	AH, Barcus & Fairmont			\$580,000		
	AL, Valentine & McKinley (PPDA: \$105,000)		\$150,000			
	AO, Belmont: Basin to Brawley				\$1,000,000	
	AQ, Willow & Behymer					\$40,000
	BE, Pipeline from Basin to Basin PP Relief Line				\$600,000	
	BK, Kings Canyon to Basin (PPDA: 15,000)	\$820,000				
	BS, McKinley: Armstrong to Temperance					\$825,000
	BX, Nees			\$1,000,000		
	CL, Herndon & Peach				\$130,000	
	CO2, Herndon: Basin to College Parallel Pipeline				\$1,200,000	
	EG, Hayes: Herndon to Palo Alto Parallel Pipeline					\$400,000
	EN, Basin to Shaw (PPDA: \$436,000)		\$2,000,000			
	FF, Abby and McKenzie					\$70,000
	HH, Cedar: Vine to Annadale Parallel Pipeline					\$250,000
	S, National: Minnewawa to DeWitt and Minnewawa Parallel (PPDA: \$270,000)	\$830,000				
	UU1-28, Maroa				\$650,000	
<b>II Infrastructure Projects</b>						
	II1, O St. to Topeka (II1-114) (PPDA: \$60,000)	\$800,000				
	II3, First Street (II3-124)		\$435,000			
<b>RR Infrastructure Projects</b>						
	RR-67, Teilman Branch	\$100,000			\$385,000	
<b>Operational Enhancements</b>						
	3D/3F, Relief Line Upgrade			\$500,000		
	AB/AE, Relief Line Extension, Marks: Escalon to Bullard				\$540,000	
	DK, Champlain & Perrin					\$780,000
	L, Basin Pump Upgrade			\$150,000		
	PCC, Channel Piping: Clovis Rodeo Grounds			\$530,000		
<b>Water Quality Improvements</b>						
	CO1, Trash Capture Implementation: Alluvial & Pacific	\$250,000				
	UU1		\$750,000			
	VV			\$770,000		
	WW				\$1,100,000	

## 2024/25 - 2028/29 CAPITAL EXPENDITURE FORECAST ACCOUNT DETAIL

### Improvement District Projects

<b>Inlet Retrofit Program</b>					
Retrofit of Inlets	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
<b>Other FMFCD Improvements:</b>					
Carry Over Expenses - Urban	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
<b>Total Improvements - Pipelines</b>	<b>\$4,345,000</b>	<b>\$4,870,000</b>	<b>\$3,785,000</b>	<b>\$5,830,000</b>	<b>\$2,590,000</b>
	<b>\$9,180,000</b>	<b>\$10,485,000</b>	<b>\$9,545,000</b>	<b>\$12,985,000</b>	<b>\$11,355,000</b>

Account	Project Group	2024/25	2025/26	2026/27	2027/28	2028/29
6240	PROJECT ENGINEERING - RURAL	\$71,500				
	<b>FMFCD Rural Projects:</b>					
	BDC, Channel Grade Control Structure		\$125,000			
	BDD, Channel Drop Structure			\$1,000,000		
	BDR, Floodproof Wells	\$50,000				
	BDR, Seepage Mitigation					\$2,500,000
	FCC, Bridge Upgrade: Madsen	\$150,000				
	Post-Project Carry Over Expenses - Rural	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
<b>TOTALS - RURAL:</b>		<b>\$296,500</b>	<b>\$150,000</b>	<b>\$1,025,000</b>	<b>\$25,000</b>	<b>\$2,525,000</b>
<b>TOTALS - IMPROVEMENTS:</b>		<b>\$9,476,500</b>	<b>\$10,635,000</b>	<b>\$10,570,000</b>	<b>\$13,010,000</b>	<b>\$13,880,000</b>

Account	Project Group	2024/25	2025/26	2026/27	2027/28	2028/29
6270	ENVIRONMENTAL PLANNING	\$183,400	\$183,330	\$183,320	\$183,260	\$183,250

Account	Project Group	2024/25	2025/26	2026/27	2027/28	2028/29
6300	MASTER PLAN ENGINEERING	\$60,000	\$30,000	\$30,000	\$30,000	\$30,000
	<b>EXPENDITURE TOTALS</b>	<b>\$11,142,400</b>	<b>\$11,679,030</b>	<b>\$12,153,120</b>	<b>\$13,819,260</b>	<b>\$14,225,750</b>